



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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# MARKET OVERVIEW

## Indices Snapshot :

Nifty	14-12-2023	13-12-2023	Chng	%Chng
Spot	21182.7	20926.35	256.35	1.23%
Fut	21350	21033.95	316.05	1.50%
Open Int	12977100	11022700	1954400	17.73%
Implication	LONG BUILDUP			
BankNifty	14-12-2023	13-12-2023	Chng	%Chng
Spot	47732.3	47092.25	640.05	1.36%
Fut	48070	47396.25	673.75	1.42%
Open Int	1844115	2006190	-162075	-8.08%
Implication	SHORT COVERING			

## Nifty Technical View : 15-12-2023

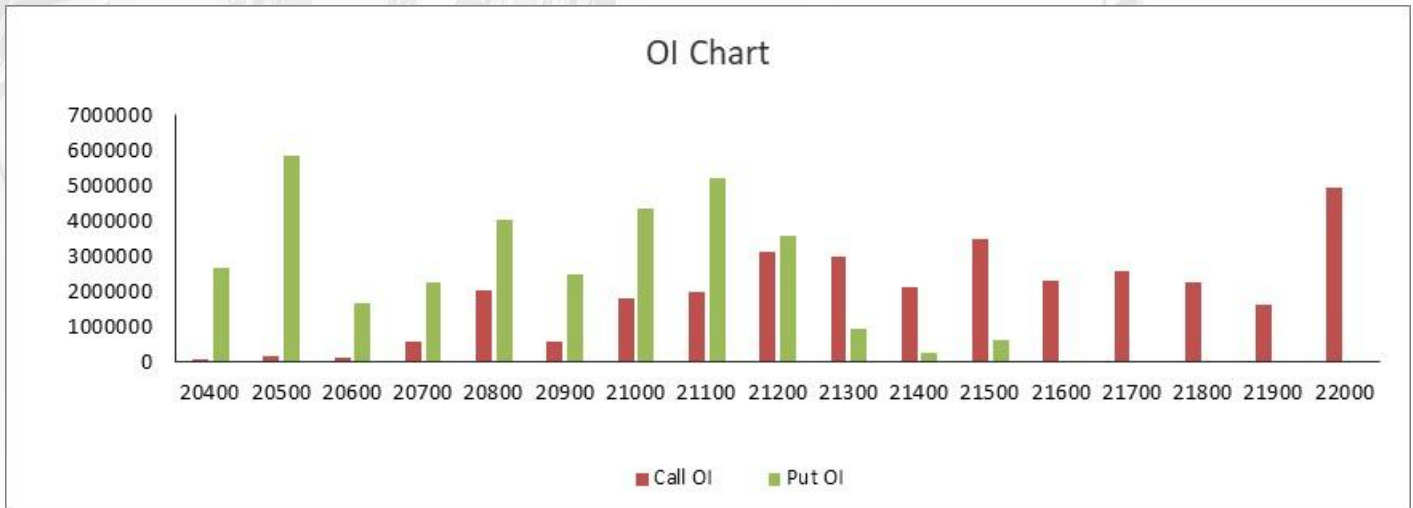
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	21182.7	21020	21101	21156	21238	21292

Nifty opened with an upward gap and remained in positive terrain throughout the day. Nifty closed at 21183 with a gain of 256 points. On the daily chart the index has formed a long Bullish candle forming higher High-Low formation indicating positive bias. The chart pattern suggests that if Nifty crosses and sustains above 21215 level it would witness buying which would lead the index towards 21250-21300 levels. Important Supports for the day is around 21100 However if index sustains below 21100 then it may witness profit booking which would take the index towards 21050-21000 levels.

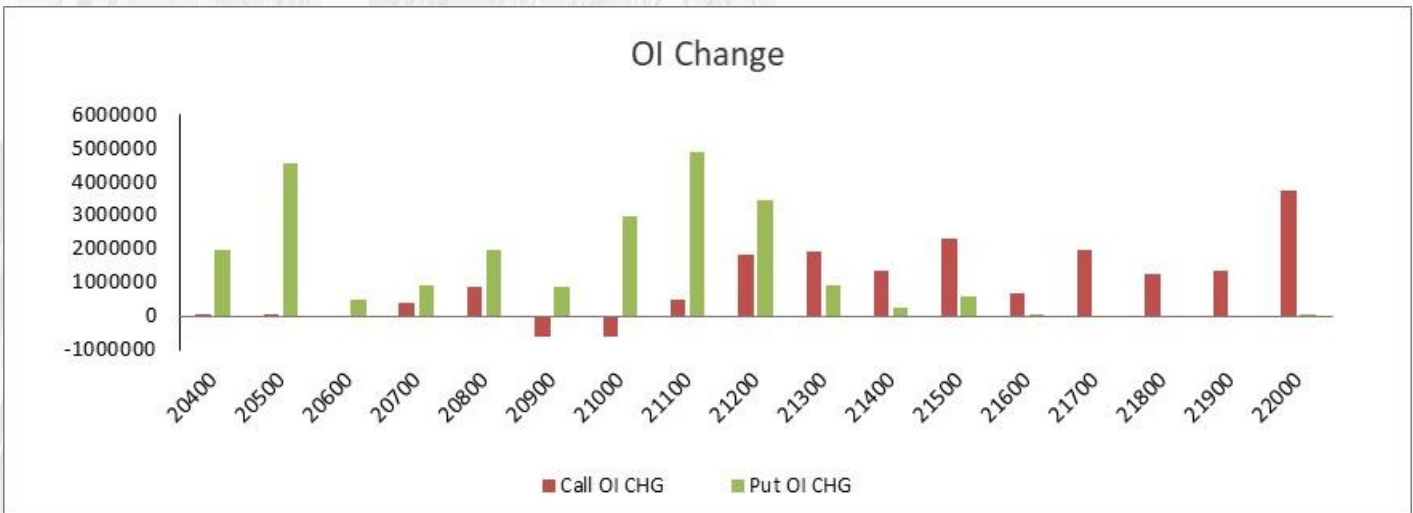


# NIFTY OPEN INTEREST

## Nifty Open Interest : Weekly Expiry 21-12-2023



## Nifty Open Interest Change : Weekly Expiry 21-12-2023



- India Volatility Index (VIX) changed by 2.61% and settled at 12.38.
- The Nifty Put Call Ratio (PCR) finally stood at 0.79 vs. 1.26 (13/12/2023) for 21 Dec. 2023 weekly expiry.
- The maximum OI outstanding for Call was at 22000 with 49.34 lacs followed by 21500 with 35.03 Lacs and that for Put was at 20500 with 58.39 lacs followed by 21100 with 52.01 lacs.
- The highest OI Change for Call was at 22000 with 37.23 lacs Increased and that for Put was at 21100 with 48.67 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 21500– 21100 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

## Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
SAIL 28 Dec 2023	111.7	7.3	171824000	25.24	107	115
PEL 28 Dec 2023	960	4.39	12925500	12.13	933	977
MANAPPURAM 28 Dec 2023	173.55	4.9	76614000	12.08	168	177
EXIDEIND 28 Dec 2023	298.3	3.2	19674000	9.72	292	302
MPHASIS 28 Dec 2023	2626.1	7.84	2209075	9.47	2522	2683

## Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
PIIND 28 Dec 2023	3387	-1.85	3113500	15.67	3325	3463
HDFCLIFE 28 Dec 2023	685.55	-2.2	20328000	13.3	674	702
ICICIPRULI 28 Dec 2023	536.5	-1.79	13717500	12.25	531	545
APOLLOTYRE 28 Dec 2023	443.95	-0.7	15986800	9.62	435	459
MFSL 28 Dec 2023	1025	-3.53	6682400	8.61	1002	1060

## Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
CANFINHOME 28 Dec 2023	796	1.93	4784325	-5.85	785	805
IPCALAB 28 Dec 2023	1115.5	1.11	1859650	-4.44	1105	1122
INFY 28 Dec 2023	1514.5	4.09	25756400	-4.23	1482	1531
BAJAJFINSV 28 Dec 2023	1739.25	2.67	8286500	-3.62	1717	1753
M&MFIN 28 Dec 2023	292.5	7.24	29320000	-3.59	280	299

## Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
JINDALSTEL 28 Dec 2023	738.3	-1.77	28868750	-3.18	725	762
INDIACEM 28 Dec 2023	272	-0.62	22176300	-1.91	268	276
ZEEL 28 Dec 2023	277	-2.94	101478000	-1.51	262	290
JSWSTEEL 28 Dec 2023	854.2	-0.09	14315400	-1.27	849	862
TATAPOWER 28 Dec 2023	337.65	-0.9	99454500	-1.21	335	342

## Terminology used in the report:

### India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

### PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

### Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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